

Proposed Bill No. 6162

January Session, 2007

LCO No. 1997

Referred to Committee on Commerce

Introduced by:

REP. O'ROURKE, 32nd Dist. REP. NAFIS, 27th Dist. REP. DAVIS, 117th Dist. REP. SCHOFIELD, 16th Dist. REP. ORANGE, 48th Dist. REP. WILLIS, 64th Dist. REP. SPALLONE, 36th Dist. REP. MORIN, 28th Dist. REP. HURLBURT, 53rd Dist. REP. GRAZIANI, 57th Dist. REP. WIDLITZ, 98th Dist. REP. SAWYER, 55th Dist. REP. RITTER, 38th Dist. REP. FERRARI, 62nd Dist. REP. LEWIS, 8th Dist. REP. FAHRBACH, 61st Dist. REP. HEINRICH, 101st Dist. REP. AMAN, 14th Dist. REP. MCMAHON, 15th Dist. SEN. MEYER, 12th Dist. REP. REYNOLDS, 42nd Dist. SEN. RORABACK, 30th Dist.

AN ACT INCREASING FUNDS FOR THE SMALL TOWN ECONOMIC ASSISTANCE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 thirty million dollars for each year of the 2007-2008 biennium, the
- 5 proceeds of which shall be used by the Secretary of the Office of Policy
- 6 and Management for the purposes of funding the Small Town
- 7 Economic Assistance Program under section 4-66g of the general
- 8 statutes.

Statement of Purpose:

To fund the Small Town Economic Assistance Program at thirty million dollars per year to meet the ongoing economic development needs of the one hundred thirty-nine suburban and rural towns eligible for the program.